

PRESS RELEASE

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Adam Starr appointed Managing Director of Redevco UK

Adam Starr has been appointed Managing Director of Redevco United Kingdom, effective 1 February 2013. Starr, currently Managing Director of Redevco Central Europe and Switzerland, succeeds Simon Smith.

Adam Starr has been with Redevco since 2002, covering various positions in a number of different offices, including UK Investment Director prior to his move to Central Europe. Redevco is delighted that he has agreed to accept this new appointment to head Redevco's UK operations.

For the next few months, Adam will also continue to act as interim Managing Director of Redevco Central Europe and Redevco Switzerland until a successor is appointed at the beginning of 2013. The new MD for Central Europe and Switzerland, who will be based in Zurich, will cover these markets with a special focus on Austria and Switzerland, core markets within the region.

ABOUT REDEVCO:

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe. The portfolio comprises more than 600 properties, most of them in top locations in major European cities. Redevco focuses on prime retail in good locations offering high growth potential. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

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