

**PRESS RELEASE**

Brussels, 10/02/2014

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**15 New BREEAM-In-Use certificates for Redevco Belgium**

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*Redevco's ambition is to have its entire property portfolio BREEAM certified in 2017. In this framework, Redevco Belgium was awarded 15 new BREEAM In-Use certificates in 2013. In comparison to the office building and housing markets, sustainable retail property and shopping centers are still in the very early stage of development. Redevco therefore has an active and clear sustainability policy. Eric Van Dyck, Managing Director at Redevco Belgium, explains: "The properties in our Belgian portfolio are on average 40 years old. It is not always easy to manage them in a sustainable way. It requires effort from both the owner and the tenant. Thanks to close collaboration with our retailers, we were able to realize a number of substantial achievements regarding sustainability on our sites in 2013."*

**15 new BREEAM In-Use certificates**

BREEAM In-Use is the most widely used assessment method for measuring sustainability in existing properties. BREEAM also offers owners a tool for creating sustainable improvements to a property. Tenants are provided with tips on how to make the interior of their premises more environmentally friendly.

Redevco Belgium was awarded 15 new BREEAM In-use certificates last year. These include commercial properties let to Inno (Antwerp, Schoten, Leuven, Bruges and Uccle), Brico (Bruges, Mechelen, Turnhout, Herstal and Hasselt) and C&A (Antwerp, Aalst, Bruges, Leuven and Lier). This means a current total of 20 certificates for the Belgian portfolio. A great amount of effort is required from both the owner and the tenant in order to qualify for these certificates.

For its (re)development projects costing more than 10m euros, Redevco's ambition is to receive the BREEAM (new constructions) score of "very good". Owner and tenant work together to obtain this score. The building permits for the next BREEAM development projects in Waterloo Mont Saint-Jean and Sint-Eloois-Vijve have been submitted.

In this manner, Redevco is working on a greener portfolio with sustainable properties. This will decrease energy use thus cutting energy costs for the tenants. For example: Redevco recently signed a tri-party agreement with Coretec for the installation of a cogeneration system at Inno in Brussels. The installation recycles waste heat released during the production of electricity.

**Green lease**

In addition to BREEAM certification, Redevco also wishes to collaborate actively with its tenants. When signing a new lease contract, Redevco strives for a "green lease" as often as possible. The green lease includes agreements regarding energy, waste and water. This permits the owner to understand energy consumption in a property. Last year 90% of the new contracts were green leases.

**Charging stations for electric vehicles**

In 2014 Redevco plans to install charging stations for electric vehicles on the sites in Tielt, St-Eloois-Vijve and Koksijde. The firm BeCharged will install the charging stations. The first charging station was already installed in 2012 in the car park of the Sint-Denijs-Westrem retail park (photo). Redevco is responsible for this investment and hopes in this way to meet with the growing demand from retailers for sustainable business practices. The charging stations also add to the attractiveness of the sites, which improves

the relationship with the tenants.

## RETAIL REAL ESTATE INVESTMENT MANAGEMENT

### Listed buildings

Sustainability also means protecting cultural and historical heritage. Redevco is currently working on the restoration of Inno in Antwerp. The façade of this monumental department store will be brought back to its former glory of 1902. The works will be completed by the end of this year. 't Belfort restaurant on the Grote Markt in Lier also received a facelift in 2012. The façade, roof and exterior woodwork date back to the 18th century and have now been restored to their original state.

All of these initiatives were carried out in the framework of Redevco's Corporate Responsibility policy. The most recent CR report is available via <http://www.redevco.com/rre/>.

### ABOUT REDEVCO:

Redevco is an independent, pan-European real estate investment management company specialised in retail property. The 500 assets under management are spread across the strongest retail concentrations in the UK, France, Belgium, the Netherlands, Germany, Spain, Portugal, Switzerland and Austria. Currently we are partnering with more than 1,000 retailers.

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