

PRESS RELEASE

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PAJOT Sint-Pieters-Leeuw Retail Park

Redevco Belgium has successfully accomplished the redevelopment of a retail park with approximately 28,000 sq.m. of retail space, including more than 942 parking spaces, located along the Bergensesteenweg in Sint-Pieters-Leeuw. The complex is owned by Redevco and is one of the most important peripheral retail park areas in Belgium, located less than 1 km from the Brussels ring road.

The former Carrefour hypermarket closed its doors in July 2010 after almost 40 years. Redevco took the opportunity to start renovating and modernising the entire site to welcome 15 new tenants: Concept Fashion, Mano, Hema, Fun, Veritas, Pearle, Cassis-Paprika, Avance, L&L, Zeb, Casa, Blokker, Tom&Co, Bel & Bo and Delhaize, a new anchor supermarket covering 4,500 sq.m. The former Brico store has been demolished and a new Brico is now part of the site. The existing MediaMarkt store, McDonald's, Auto 5 and Pearle Vision remained open to the public during the construction work.

This fully let retail park has been given a completely new look. It was designed by Architeam; Cushman & Wakefield acted as sole letting agent.

The construction work started at the beginning of 2012 and the official re-opening has been scheduled for 28 March 2013.

Redevco has invested more than 20 million euros in the redevelopment. The retail park will employ 310 people..

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ABOUT REDEVCO:

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe. The portfolio comprises more than 600 properties, most of them in top locations in major European cities. Redevco focuses on prime retail in good locations offering high growth potential. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

For further information please contact:

Eric Van Dyck
Chief Operating Officer
Redevco B.V.
Anspachlaan 1, b1
1000 Brussel
Tel.: +32 2 645 37 00
Fax: +32 2 645 37 11
Email: info.be@redevco.com
Website: www.redevco.com

Filip de Bois
Head of Asset Development
Redevco Retail Belgium
Anspachlaan 1, b1
1000 Brussel
Tel.: +32 2 645 37 00
Fax: +32 2 645 37 11
Email: info.be@redevco.com
Website: www.redevco.com