

PRESS RELEASE

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Redevco Netherlands awarded three-star BREEAM certificate for its Gouda redevelopment project

Redevco's redevelopment project at Kleiweg 24–48 in Gouda has been awarded the three-star (Very Good) BREEAM-NL design certificate. The success of the project, which has focused on sustainability from the outset, is the result of a close collaboration between the tenants of the buildings and Redevco. The original Kleiwegpassage has been transformed into retail space, and the facades of Kleiweg 24–48 have been fully renovated in an historically authentic architectural style in keeping with the surroundings.

Acclaimed a "sustainable building" pilot project by the Dutch Shopping Centre Council (NRW), the redevelopment has seen Redevco working exclusively with a construction team of formally accredited BREEAM experts. The modifications to the passage and facades have resulted in improved environmental performance by reducing energy and water consumption in the buildings. In addition, the new facades have greatly enhanced the attractiveness of the shopping street, benefiting retailers and residents alike.

The redevelopment project involved a block of high-quality retail properties with a total surface area of 7,000 sq. m. Redevco started construction in the first quarter of 2012 and completed the project in October of the same year. In addition to existing tenants C&A, WE, Blokker and V&D, The Sting moved into the complex after the project was completed.

Clemens Brenninkmeijer, Managing Director of Redevco Netherlands, says, "The project in Gouda shows that sustainability is about more than simply maximising environmental friendliness. Our ambition is to strike the right balance between social impact, profitability and eco-friendliness. It's only when stakeholders work together and create a win-win situation that sustainability in all its facets can be achieved."

In this context of broad social responsibility, the Redevco Foundation recently made a donation to the renovation of the De Speelwinkel community centre in Gouda for the purpose of building a playgroup area.

Redevco is implementing an international BREEAM In-Use certification programme, aiming to obtain over eighty certificates throughout Europe by the end of 2013.

ABOUT REDEVCO:

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe. The portfolio comprises more than 600 properties, most of them in top locations in major European cities. Redevco focuses on prime retail in good locations offering high growth potential. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

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