

## **PRESS RELEASE**

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### **Redevco: TK Maxx and Medea lease space in Berlin's ALEA 101**

**Redevco Services Deutschland GmbH, Düsseldorf/Germany, has let another retail unit in its ALEA 101 development on Alexanderplatz in Berlin. Medea GmbH, Berlin's leading souvenir and gifts chain with more than 20 stores, will open a 200 sq. m. shop in the mixed-use retail, office and residential structure. The lease term is due to commence after completion of the building at the beginning of 2014 and is for ten years.**

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TK Maxx, off-price retailer of apparel and home fashions, shoe vendor AktivSchuh and restaurant chain Vapiano had already secured the three largest retail sections at the beginning of 2012. TK Maxx has rented approx. 4,700 sq. m.; the space let to AktivSchuh and Vapiano is 1,400 sq. m. and 1,100 sq. m. respectively.



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ALEA 101 occupies a prominent position in the immediate vicinity of the Berlin television tower. The stand-alone building, almost 30 m. high, comprises one basement, a ground floor and four upper floors, with c. 19,000 sq. m. of gross floor space, with retail and leisure space arranged over the basement through to the second floor. Prime residential units and offices are planned for the top two floors. The development was awarded a Gold pre-certificate by the German Sustainable Building Council (DGNB).

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### **ABOUT REDEVCO:**

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe, currently valued at 7.1 billion euros. The core of the portfolio comprises around 650 properties, most of them in top locations in major cities. Redevco focuses on prime retail in good locations offering high growth potential. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

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