

PRESS RELEASE

Madrid - Amsterdam – 22 May 2012

Redevco leases to AMAZON its first logistics centre in Spain

The centre is situated in the Parque Puerta de Madrid in San Fernando de Henares and comprises 25,000 square metres of industrial space. Its strategic location will give Amazon rapid access to the country's main distribution nodes for the distribution of its goods.

Redevco has signed a lease with the US company Amazon for its first logistics centre in Spain.

The centre has a floor area of 25,000 square metres, of which 2,500 will be used for office space. Amazon's new logistics centre will be well supplied with double-sided loading platforms and be of excellent construction quality with 12 metres of headroom, and be equipped with the most complete fire protection systems.

The location is one of the best in the Madrid area: it is a modern Business Park which was built in 2009 with a strategic location which for Amazon means a space that it can use for storage, logistics and the distribution and transport of goods throughout the metropolitan area of Madrid and the rest of Spain, thanks to the park having an exit giving immediate access to the A2 and the M-45/M-50 motorways and, via the M-21 by-pass, access to the M-40, to the Puerto Seco de Coslada and to Madrid-Barajas airport in less than 7 minutes.

"Our new logistics centre in Spain will help to ensure that our customers always receive the best possible service and the fastest and most reliable delivery", says Allan Lyall, Operations Vice-President of Amazon SARL in Europe. Amazon has also started the process of taking on people to fill management and team leader posts. "We'll soon be starting to recruit personnel for operational roles", Allan Lyall notes.

"We want to continue to work with industry-leading companies", says Israel Casanova, Country Manager at Redevco Spain, "by providing them with prime sites on which to operate their businesses". "This contract is a good example" Casanova adds. "With its quality and excellent location, this Redevco-owned logistics platform has been selected by an operator such as Amazon to launch its logistics operation in Spain."

This contract brings to an end the marketing of the 32,536 square metres of logistics platform under Redevco's ownership.

The consultants involved in this deal has been BNP and Tasinsa.

ABOUT REDEVCO:

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe, currently valued at 7.3 billion euros. The core of the portfolio comprises around 700 properties, most of them in top locations in major cities. Redevco focuses on prime retail in good locations offering high growth potential. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

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