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Redevco presents its fourth Corporate Responsibility Report

During Expo Real 2012 Redevco presented its fourth Corporate Responsibility Report. The set-up of the CR Report differs in some respects from that of previous CR reports as a result of reorientation and after consultation with stakeholders.

After four years, it has become a tradition that Redevco presents its CR Report at Expo Real in Munich. Andrew Vaughan, CEO, commented: "Much has changed at Redevco since our CR Report 2010 was published. Redevco is committed to continuing its leading role as a responsible, caring and green investor and developer. Not only towards our shareholder and our employees, but also towards all those who hold a stake in our portfolio. The CR Report will therefore remain a crucial report – as it has been since it first appeared in 2009. It brings together all our efforts, activities and objectives, and makes them transparent to our stakeholders."

The structure of this year's report differs in some respects from that of previous CR reports. Judith Dröge, Chief Human Resources & Corporate Responsibility Officer, commented: "The new set-up is a result of the reorientation of the CR strategy in 2012, consultation with Redevco's internal and external stakeholders and a materiality assessment. The main change reflected in this year's report is the clarification of our CR strategy, which resulted in an enhanced focus on five CR themes. Within these five themes, we defined a clear set of objectives, key performance indicators and targets."



Redevco is steadily working towards a green portfolio. Derk Welling, Head of CR: "For three consecutive years, the energy and carbon intensity of our portfolio has been reduced on a like-for-like basis. The improvement is actually the result of efforts our tenants have made stemming from their sustainability agenda." Redevco has also become more transparent about the performance of its portfolio by including intensity figures per country in addition to performance figures per asset class. Andrew Vaughan, CEO: "Although we have achieved a lot, there is still a challenge ahead of us. One of our Key Performance Indicators is targeting an increase in green leases. Currently 4.6% of our leases are 'green', and going forward we want to increase that figure to 67%."

Redevco has followed the Global Reporting Initiative (GRI) G3.1 Sustainability Reporting Guidelines and its Construction and Real Estate Sector Supplement (CRESS) while compiling the CR performance data included in its report. The GRI guidelines have different application levels, of which Redevco applies level B. The full report and previous reports can be downloaded at www.redevco.com/cr.

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ABOUT REDEVCO:

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe, currently valued at 7.1 billion euros. The portfolio comprises more than 600 properties, most of them in top locations in major European cities. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

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