

## **PRESS RELEASE**

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### **REDEVCO NETHERLANDS SELLS PRAXIS MEGASTORE IN ASSEN**

Redevco Netherlands has sold the Praxis Megastore at Claes van Gorcumstraat 1 in Assen to KS en Vandenbrink Retail Holland B.V., an operating company owned by KS en Vandenbrink Onroerend Goed B.V. of Ermelo. The Praxis DIY centre is located at Assen's in-town business park, close to the town centre and railway station. The 9,200 m<sup>2</sup> property is being leased long term by Praxis as a megastore and garden centre. The external site, covering over 13, 000 m<sup>2</sup>, provides space for outdoor products, storage and parking.

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Redevco Netherlands was advised in the sale by DTZ Zadelhoff.



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#### **ABOUT REDEVCO:**

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe, currently valued at 7.1 billion euros. The portfolio comprises around 650 properties, most of them in top locations in major cities. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

**For more information please contact:**

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Farisa El Moussaoui  
PR & Corporate Communications  
Redevco B.V.  
Wibautstraat 224  
1097 DN Amsterdam, The Netherlands  
Tel.: +31 20 599 6262  
Fax: +31 20 599 6263  
Email: [farisa.el.moussaoui@redevco.com](mailto:farisa.el.moussaoui@redevco.com)  
Website: [www.redevco.com](http://www.redevco.com)