

PRESS RELEASE

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Redevco successfully completes redevelopment of C&A store in Rotterdam's Alexandrium centre

Redevco has successfully redeveloped the C&A store in the Alexandrium shopping centre in Rotterdam. The result is a much expanded, high-quality store offering 3,100 sq.m. of retail space designed to meet the needs of tomorrow's customer. The store was officially reopened on Friday 7 September.

As part of the redevelopment an extra retail level of 1,100 sq.m. was added to the C&A store, bringing the total sales area to 3,100 sq.m., spread over two floors. The façade and outer walls were completely renovated and the energy performance of the building improved from an E label to a (draft) A label.

On the initiative of C&A and in close cooperation with Noordwijk-based architects Architectenbureau Van Manen and the Bunnik-based construction firm J.P. van Eesteren, the store was given a completely new second sales floor. Construction work started in February 2012 and was completed at the end of August.

"The success of the project is another example of how closely we work with our tenant. The expansion and renovation of this excellently situated retail property confirms our strategy of investing in locations that are attractive to customers," says Clemens Brenninkmeijer, Managing Director of Redevco Nederland.

The prestigious project in Rotterdam's Alexandrium centre is in line with Redevco's ambitious redevelopment programme aimed at refurbishing the retail properties in its portfolio in order to stay ahead of tomorrow's needs.

ABOUT REDEVCO

Redevco is an independent real estate company, managing and developing one of the largest retail portfolios in Europe, currently valued at 7.1 billion euros. The portfolio comprises around 650 properties, most of them in top locations in major cities. Redevco is owned by COFRA Holding AG, a Swiss-based holding company.

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