

## PRESS RELEASE

### **BREEAM Names Redevco as Europe's Top Certified Retail Portfolio by Assets, Plans Next Generation Sustainability**

**MUNICH, Oct. 4** - BREEAM, the leading sustainability benchmark for buildings, named real estate investment manager Redevco as the top retail certification holder in Europe by number of assets at the ExpoReal trade fair in Munich on Tuesday, where it marked its 25<sup>th</sup> anniversary and laid out ideas on the next generation of "cradle-to-cradle" green property strategies.

**Martin Townsend, Director Sustainability at BRE, which operates the BREEAM rating scheme, said:** "Redevco has one of the largest BREEAM In-Use certified portfolios of assets in the world, covering 288 assets across countries including Spain, Germany, the UK, Benelux and France. They are an excellent example of how to use BREEAM tools to help measure the performance of their buildings and improve the overall quality of the portfolio. They have progressively increased their use of BREEAM, acting as an intelligent and responsible client, and contributing to BREEAM's evolution and development as an effective asset management and performance tool."

By the end of 2015, Redevco had certified a total of 288 of its assets under management, which equates to approximately a quarter of all the 1,274 BREEAM In-Use certified retail properties in Europe.

**Clemens Brenninkmeijer, Managing Director of Redevco in the Netherlands said:** "The evolution of certification is tied to some extent to the willingness of partner companies to work to improve the methodology. So far, for the real estate sector, energy efficiency has been the main focus, but with increasing adoption of efficiency measures, due largely to rapidly evolving technology, attention is now turning to other areas such as cradle-to-cradle materials use. Built environment waste products, including concrete, bricks, steel and wood must find a second life in some shape or form."

Redevco selected BREEAM as its green building rating scheme because it provides a common framework across Europe and the flexibility to adapt criteria recognising local legislation and circumstances. That means Redevco can stay ahead of the changing regulatory environment and also anticipate tenant requests and concerns in this area.

As it moves into its next quarter of a century, BRE anticipates a period of major change for the construction and property sectors, driven by changing solutions, processes and demands, together with a shortage of skills and resources. BRE will respond to this evolution by extending its reach beyond building certification into



the wider built environment, continuing to drive innovation and change in design and construction by influencing policy, regulation, standards and industry practices.

With its holistic metrics applied across nine categories, BREEAM is used in 70 countries worldwide and has an 80% share of the European market in building certification. The ability to measure impacts and manage risk is at the heart of BREEAM. By providing a rigorous and evidence based framework that robustly sets targets and benchmarks performance, BREEAM gives decision makers the confidence to innovate.

**Redevco's Brenninkmeijer concluded:** "BRE have been certifying real estate portfolios for a quarter of a century, so we can be very confident they know what makes a difference. BREEAM In-Use is an excellent tool for our asset management activities as it encompasses so many elements that are relevant to us. Our responsible investment approach can be summed up by the phrase 'Greening through BREEAM-ing'."

**ENDS**

#### **Further Information**

##### **About BREEAM**

**BREEAM** is the internationally recognised measure of sustainability for buildings and communities. More than 530,000 certificates have been issued under BREEAM on more than 24,000 projects around the world, and over 2.2 million buildings and communities are registered for certification. BREEAM is used in more than 70 countries. **More information at [www.breeam.com](http://www.breeam.com).**

##### **About Redevco**

Redevco is a pan-European retail real estate investment manager, based in Amsterdam. It has a combined portfolio of €6.8 billion, managing 391 assets, 2,182 leases and 2.8 million m<sup>2</sup>. Through cooperative ventures with like-minded investors, Redevco seeks to invest across the risk return spectrum in property ranging from High Street retail assets in major European cities to dominant out-of-town retail parks and shopping centres in or near dominant retail destinations. Investment decisions are based on a well-substantiated views from an in-house Research & Strategy team, combined with the local knowledge and expertise of our teams on the ground.

Online interview: Andrew Vaughan, Redevco CEO shares his vision on sustainability and BREEAM at: <http://www.breeam.com/redevco>



**More information:**

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