

PRESS RELEASE

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Redevco attains BREEAM 'Excellent' certification for the MAHÜ77 shopping development

The most recent new development project by pan-European real estate investment management company Redevco has become the first retail development in Austria to be awarded 'Excellent' BREEAM sustainability certification.

"We aim to keep the environmental impact of all our assets as low as possible and to adhere to these requirements for new developments and existing buildings alike. We are proud of the MAHÜ77 development, the first in the retail category in Austria to be awarded the sought-after BREEAM 'Excellent' distinction," says Dirk Adriaenssen, Managing Director of Redevco Switzerland and Central Europe of the central location on Vienna's largest shopping street.

MAHÜ77 showcase project

The MAHÜ77 shopping development (Mariahilfer Strasse 77-79 in Vienna) received a radical makeover in 2016 and, after around nine months of building, was reopened with three new retail outlets (Eurospar, CCC and TK Maxx) occupying a total floor space of 8,000 m².

The MAHÜ77 development was able to win over the certification auditors in all the assessment categories and is characterised by, in the field of ecology for instance, intensive roof greening to enhance biodiversity. Moreover, in order to increase energy efficiency, the building's shell was thermally redeveloped. A dedicated bicycle storage facility and an additional social area were provided for those working in MAHÜ77.

Redevco is the market leader in Austria in terms of BREEAM property certification, underlining its commitment to sustainability in the property sector and in optimising its portfolio of existing assets.

BREEAM

The BREEAM assessment system for green buildings takes into account prevailing legislation and conditions at the site in question. This guarantees implementation flexibility and, at the same time, offers a pan-Europe framework for assessment. 80 per cent of all building certification in Europe is awarded on the basis of the BREEAM measurement process. The ability to measure impacts and manage risk is at the heart of BREEAM.

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ABOUT REDEVCO:

Redevco is an independent, pan-European real estate investment management company specialised in retail property. The 400 assets under management are spread across the strongest retail concentrations throughout Europe. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long term investments where quality and sustainability are key.

For further information about Redevco please visit www.redevco.com.

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