

## **PRESS RELEASE**

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### **Kristof Restiau appointed Managing Director Redevco Belgium**

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Retail real estate investment manager Redevco has appointed Kristof Restiau as Managing Director Redevco Belgium, effective January 1, 2017. Restiau succeeds Eric Van Dyck, who has been in this role as of October 2010. Eric Van Dyck will focus on his role within the Investment Committee and continues to be a Member of the Board of Redevco as Chief Investment Officer.

In his new role Restiau (49) will be responsible for Redevco's activities in Belgium and Luxembourg. Redevco Belgium represents about 25% of the total portfolio value of Redevco's assets under management, mainly invested in high street retail buildings and retail parcs. Restiau will focus on further enhancing and future-proofing the Belgium properties, with special attention for largescale retail park re-developments. In addition, he will also be responsible for the local execution of Redevco's investment strategy, buying and selling retail property for the various investor clients that the Redevco platform services.

Restiau has a strong track record in retail real estate having worked in various real estate related roles with retailers Quick and Lidl. As Business Development Manager at Value Retail, a European developer and operator of luxury outlet shopping villages, he was responsible for the construction, commercialisation and managing the operations of Maasmechelen Village. Following this, he added extensive experience in the international real estate construction sector working as Business Development Manager at Strabag Benelux. For the last nine years Restiau operated as General Manager Real Estate with Kinopolis, an international (BE, NL, FR, SP, CH, PO) developer and operator of movie theaters.

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#### **ABOUT REDEVCO:**

Redevco is an independent, pan-European real estate investment management company specialised in retail property. The 400 assets under management are spread across the strongest retail concentrations throughout Europe. Our highly-experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long term investments where quality and sustainability are key.

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