

PRESS RELEASE

Amsterdam/London, 27 March 2017

Redevco acquires Nike store in Glasgow

On behalf of one of its investor clients, pan-European retail real estate investment manager Redevco acquired a high street asset in Glasgow. The high quality building, situated along Glasgow's prime retail pitch of Buchanan Street, was re-developed only a few years ago to offer excellent modern retailing space for current tenant Nike. The property transacted for over £29 million.

The 2,549 sqm (27,437 sq. ft.) property consists of four floors with trading over excellent floorplates on ground and first floor levels. It is one of only a handful of buildings of this scale along Buchanan Street in 100% prime pitch, opposite House of Fraser Department Store and enjoying the company of top national and international retail brands.

Andrew Vaughan, Redevco's CEO, said: "We are glad to have purchased such a well-located property, right on Buchanan Street which is arguably the best retailing street in the UK outside of London. It fits our strategy to focus on the top retail destinations in Europe that offers the best complete leisure experience where shopping can be combined with cultural activities and eating out. In that sense Glasgow is a highly attractive location, which is underlined by the recent shop openings by new retailers."

Redevco was advised by Lambert Smith Hampton. LaSalle Investment Management was advised by BNP Paribas Real Estate.

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ABOUT REDEVCO

Redevco is an independent, pan-European real estate investment management company specialising in retail property. The 400 assets under management are spread across the strongest retail concentrations throughout Europe. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. For further information about Redevco please visit www.redevco.com.

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About LaSalle Investment Management

LaSalle Investment Management is one of the world's leading real estate investment managers with approximately \$58 billion of private and public equity and private debt investments under management (as of Q4 2016). LaSalle's diverse client base includes public and private pension funds, insurance companies, governments, corporations, endowments and private individuals from across the globe. LaSalle sponsors a complete range of investment vehicles including separate accounts, open- and closed-end funds, public securities and entity-level investments. LaSalle is a wholly-owned, operationally independent subsidiary of Jones Lang LaSalle Inc. (NYSE: JLL), one of the world's largest real estate companies. For more information please visit www.lasalle.com.