



RETAIL REAL ESTATE INVESTMENT MANAGEMENT

## **PRESS RELEASE**

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### **Redevco starts sustainable redevelopment in Ternat**

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**Brussels, 22 March 2017 – Redevco, the pan European retail real estate specialist, will start the construction of its retail park in Ternat by the end of this month. The project aims to obtain a sustainable BREEAM 'Excellent' rating.**

**Filip de Bois, Portfolio Director at Redevco Belgium:** "Today sustainability is an important topic for both investors and retailers. We have made an ambitious BREEAM rating a priority for this project. In order to meet this objective, a close cooperation with all stakeholders is vital. This project will therefore also be a good opportunity to strengthen our relationship with the future tenants."

The project is all about sustainability and aims to obtain a BREEAM 'Excellent' rating. This will require various efforts in the areas of ecology, energy, management, transport,... It means for instance: higher insulation standards, recycle demolition materials, energy efficient installations, safe cycling infrastructure, green roofs and outdoor terraces for shop staff. Also the building materials will be selected -where possible- according to the Cradle to Cradle™ principle.

The retail park is located on Morettestraat near the exit of motorway E40 (Brussels-Ghent), where currently Brico Plan-it is situated. The redevelopment of the former IKEA-site includes a new store for Brico Plan-it and 13 additional medium-sized retail units. There will be a very diverse retail offer, including fashion, home decoration, cosmetics, a restaurant and a supermarket. There will also be more than 900 free parking spaces. Brico Plan-it will remain open during the construction works.



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#### **ABOUT REDEVCO**

Redevco is an independent, pan-European real estate investment management company specialising in retail property. The more than 400 assets under management are spread across the strongest retail concentrations throughout Europe. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. For further information about Redevco please visit [www.redevco.com](http://www.redevco.com).

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