

PRESS RELEASE

Redevco Appoints Residential Real Estate Specialist Nick Jopling to Investment Committee

Amsterdam, February 4, 2019 – Pan-European real estate manager Redevco has appointed residential investment specialist Nick Jopling to its Residential Investment Committee. The appointment follows the company's announcement in December that it is entering the residential markets in selected countries with the establishment of a €500 million fund.

Jopling is a 20-year veteran of the UK residential market and has worked as an advisor and broker at Allsop LLP and CBRE. Most recently he was on the board as the Property Director of FTSE 250-listed Grainger LLP, the largest listed residential real estate company in the UK.

Andrew Vaughan, Redevco CEO, said: "Nick Jopling brings a long and successful track record in senior positions within the UK residential real estate investment market to Redevco's Investment Committee. His skills and advice will be put to good use as we build up a dedicated team to rollout our new residential investment strategy and supplement our local specialists focused on Redevco's €7.5 billion portfolio of primarily retail assets."

Jopling joins Manolito van Ardenne and Hans Touw, co-heading the residential team, on Redevco's Residential Investment Committee. Patrick Brenninkmeijer was already appointed Portfolio Director Residential, with a focus on sourcing quality product and ensuring delivery in key markets in close collaboration with the local offices.

Redevco's specialist residential team will be scouring the target countries for investment opportunities in a European market where the core underlying fundamentals are extremely strong. An estimated 70 million people are projected to move to Europe's leading cities over the next 30 years.

Redevco is aiming to build up a pan-European residential portfolio of approximately 2,500 units, comprising of high quality and sustainable product, aimed at the mid-rental market segment. In addition, the company plans to build around 1,000 high quality and sustainable homes within existing ownership over the next five years, in the same rental strata. The Residential Fund will initially target investments in the Netherlands and Germany, with Spain and the UK as second-tier markets.

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ABOUT REDEVCO:

Redevco, part of COFRA, is an investment management company specialised in retail real estate. It is our ambition to create even more interesting places to live in, work and shop at the most attractive European urban shopping destinations. Thanks to our specialised investment strategy, local real estate expertise and the scale of our pan-European platform, we are able to create value for our retail clients and investors. Our highly-experienced colleagues buy, develop, rent and manage the properties to gear our portfolios to the needs of our clients. We believe in long-term investments, in which quality and sustainability are of the utmost importance. We manage 330 real estate objects, with a total portfolio value of approximately 7.4 billion euros.

You can find out more on our website: www.redevco.com



RETAIL REAL ESTATE INVESTMENT MANAGEMENT

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ABOUT COFRA GROUP:

COFRA Group is the privately-owned holding of companies active in various business sectors such as apparel retail (C&A), real estate investments (Redevco) and private equity investment management (Bregal). The Group employs more than 60,000 people across business operations in Europe, North and Latin America as well as Asia. Each business operates independently while striving to be a 'force for good' in the world, a guiding principle that has characterized the Brenninkmeijer family's activities for six generations since the founding of C&A in 1841.

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